



MBSB Bank head of Syariah Advisory and Syariah Business Partners Marwan M. Alias (left) symbolically hands over the mock cheque to Sultan Sharafuddin during the event.

984 UPM students receive Raya aid through MBSB-Wazan partnership

SERDANG: MBSB Bank has partnered with Wazan UPM to channel RM295,200 in Aidilfitri assistance to asnaf students at Universiti Putra Malaysia (UPM) here.

The contribution was presented during a ceremony last week held in conjunction with an annual breaking-of-fast event and 'solat tarawih' attended by the Sultan of Selangor Sultan Sharafuddin Idris Shah, who is UPM Chancellor.

The event featured a symbolic mock cheque presentation, underscoring the bank's commitment to supporting the next generation of Malaysian talent.

Under the initiative, MBSB contributed RM295,200 to benefit 984 underprivileged students, with each recipient receiving

RM300 in living assistance ahead of the upcoming Aidilfitri celebration.

Data compiled in December last year showed that more than 2,070 UPM students were identified as 'asnaf' (those eligible for tithes) requiring financial aid.

Of these, 1,787 are pursuing bachelor's degrees, while the remainder are either enrolled in diploma and foundation programmes.

Students classified under the 'fakir' (hardcore poor) category face the most severe financial hardship, particularly in meeting daily living expenses and preparing for festive occasions.

Established in 2016 and rebranded in 2025, Wazan operates based on the core values of compassion, justice and excellence.

The unit manages 'waqf' (endowment), 'zakat' (tithe) and 'infak' (alms) funds with an emphasis on transparency, discipline and accountability.

Through its partnership with MBSB Bank, assistance can be channelled more effectively to students most in need.

MBSB Bank Group chief executive officer Rafe Haneef said the bank aims to make zakat distribution more responsive and impactful.

"Many university students face acute financial strain that is often overlooked, especially during the festive season," he said.

"Through this partnership with Wazan, we are directing assistance exactly where it can provide the most immediate and meaningful relief."